



EXPERIMENTAL AIRCRAFT ASSOCIATION
CHAPTER 67 INC.
205 East 161st Street
WESTFIELD IN.
46074

AN INTERNATIONAL NON-PROFIT ORGANIZATION DEDICATED TO THE ADVANCEMENT OF AVIATION EDUCATION, HOMEBUILT AIRCRAFT AND SPORT AVIATION

CHAPTER 67 HANGAR 1.5 MILES WEST OF U.S. 31 ON 161ST. STREET

BOARD MEETING

SATURDAY 23rd NOV. 1985

Present:

Jerry Bunner
Bill Thornberry
Don Barnhart
George Taylor
Larry Jacobi

Walt Fritz
Joe Ferraro
Dick Ervin
Dorothy Thomson

Subject: The Sale of the Taylorcraft Project.

President Jerry Bunner, referring to some helpful notes made by Bill Thornberry, discussed the terms and conditions under which we are making this sale.

It was decided we should distribute two documents to all eligible members - 1) Instructions to Bidders, and 2) A Purchase Agreement. The wording was discussed and agreed for the 'Instructions', and Jerry would wait to receive a suggested 'Purchase Agreement' from Joe Ferraro as a basis for composing that format.

The Board of Directors directed President Jerry Bunner to compose the 'Purchase Agreement' after consultation with Chuck Larsen, at EAA HQ, and a local attorney, to make sure we conform to all legal requirements.

The meeting was adjourned at 11.45am.

respectfully submitted,

Dorothy R. Thomson

Secretary.